

List of Signatures

Page 1/1

 **Nordic Halibut AS - Minutes of AGM 2024.pdf**

Name	Method	Signed at
Henden, Edvard	BANKID	2024-05-30 20:24 GMT+02
Gjerde, Vegard	BANKID	2024-05-30 17:15 GMT+02



This file is sealed with a digital signature. The seal is a guarantee for the authenticity of the document.

External reference: 75D51C1241E340C694BA27FFA0D54AB8

MINUTES OF ANNUAL GENERAL MEETING

The Annual General Meeting of Nordic Halibut AS was held on Thursday 30 May 2024 at 16:00 hours (CEST) at the Company's offices at Næringsveien 18, 6530 Averøy, Norway

According to the Board's notice to the annual general meeting, following matters were on the agenda:

1. **Opening of the meeting by the chair of the board of directors, Vegard Gjerde, or a person appointed by him**
2. **Creation of a list of attending shareholders and proxies**
3. **Election of a chair of the meeting and a at least one person to co-sign the minutes**
4. **Approval of the notice and the agenda**
5. **Orientation by the CEO**
6. **Approval of the annual accounts and annual report for the financial year 2023**
7. **Approval of the auditor's fee for 2023**
8. **Determination of compensation to the members of the board of directors and the audit committee for 2024**
9. **Authorisation to issue shares**
10. **Election of Board members**

* * *



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
75D51C1241E340C694BA27FFA0D54AB8

1. Opening of the meeting by the chair of the board of directors, Vegard Gjerde, or a person appointed by him

The meeting was opened by the chair of the board of directors, Vegard Gjerde.

2. Creation of a list of attending shareholders and proxies

Vegard Gjerde informed about shares represented at the general meeting.

Kontrari AS, 13 778 158 shares, Farvatn Private Equity AS, 5 423 103 shares, Kontrazi AS, 5 289 530 shares, Farvatn Medinvestering AS, 140 940 shares, Verdpapirfondet Holberg Triton, 762 577 shares, all represented by Vegard Gjerde by proxies. Hendvarden AS, 50 000 shares, represented by Edvard Henden and Magne Maråk, 3 525 shares participated digitally.

Following, 65,1 % of shares and votes were represented and listed as attendees and proxies.

3. Election of a chair of the meeting and a at least one person to co-sign the minutes

Vegard Gjerde was elected chair of the meeting. Edvard Henden was elected to co-sign the minutes jointly with the chair of the meeting.

4. Approval of the notice and the agenda

The notice and agenda were approved.

5. Orientation by the CEO

Nordic Halibut's CEO, Edvard Henden, oriented the general meeting about the Company's status. The Company works purposefully with the communicated business plan to produce 4 500 tonnes HOG within 2026 and 10 350 tonnes HOG within 2031. As of May 2024, the Company is well positioned biologically, operationally, and financially to reach these production targets.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
75D51C1241E340C694BA27FFA0D54AB8

6. Approval of the annual accounts and annual report for the financial year 2023

The chair of the meeting presented the annual accounts and annual report for the financial year 2023. The general meeting passed the following resolutions:

1. *The Board's proposal for annual accounts and annual report for the financial year 2023 is approved.*
2. *The Board's proposal that loss for the year is transferred to other equity is approved.*

7. Approval of the auditor's fee for 2023

In accordance with the Board's proposal, the general meeting passed the following resolution:

The audit fee for the financial year 2022 to the Company's external auditor is approved.

8. Determination of compensation to the members of the board of directors and the audit committee for 2024.

In accordance with the Board's proposal, the general meeting unanimously passed the following resolution:

Remuneration for the board of directors in 2024.

Chair	NOK 250 000
Board members	NOK 200 000

Remuneration for the audit committee in 2024.

Audit committee chair	NOK 80 000
Audit committee members	NOK 30 000



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
75D51C1241E340C694BA27FFA0D54AB8

9. Authorisation to issue shares

The Chair of the meeting reported on the matter. In accordance with the Board's proposal, the general meeting unanimously passed the following resolution:

1. Pursuant to Section 10-14 of the Norwegian Public Limited Liability Companies Act, the board of directors is granted an authorisation to increase the Company's share capital with an amount up to NOK 97 765 995, by issuance of up to 19 553 199 shares, each with a nominal value of NOK 5. The amount corresponds to 50% of the share capital.
2. The authorisation replaces the existing and is valid until the Company's annual general meeting in 2025, but no longer than to and including 30 June 2025.
3. The shareholders' preferential rights to the new shares pursuant to Section 10-4 of the Norwegian Public Limited Liability Companies Act may be deviated from. The authorisation covers share capital increase against contribution in kind, cf. Section 10-2 of the Norwegian Public Limited Liability Companies Act. The authorisation also covers capital increase in connection with mergers pursuant to section 13-5 of the Norwegian Public Limited Liability Companies Act.

10. Election of board members

The general meeting unanimously passed the election of Board Members in accordance with the Board's proposal.

Following, the board of directors shall consist of the following individuals:

Vegard Gjerde	Chair
Birthe Cecilie Lepsøe	Board member
Tore Hopen	Board member
Jan Erik Sivertsen	Board member
Mariann Vågnes Reite	Board Member
Øyvind Schanke	Observer

There were no further matters to address. The general meeting was adjourned at 16:30 hours (CEST)

Vegard Gjerde

Edvard Henden

