

To shareholders in Nordic Halibut AS

5 April 2022

NOTICE OF ANNUAL GENERAL MEETING

The annual general meeting of Nordic Halibut AS will be held at offices of Nordic Halibut AS in Næringsveien 18 in Averøy on 26 April 2022 at 16:00 CET.

Following matters are on the agenda:

- 1 Opening of the meeting by the chairman of the Board Jan Erik Sivertsen and registration of attending shareholders and proxies*
- 2 Election of a chairman of the meeting and at least one person to co-sign the minutes*
- 3 Approval of the notice and agenda*
- 4 Information about the Company's status*
- 5 Approval of the annual accounts and the annual report for the financial year 2021*
- 6 Approval of remuneration to the Board of Directors and Audit Committee for 2022*
- 7 Approval of remuneration to the Company's auditor for 2021*
- 8 Authorisation to issue shares*
- 9 Election of Board Members*

* * * * *

Enclosed the notice follows the Boards of Directors' proposal for matter 5-9 on the agenda.

This notice, the annual accounts, the annual report, the auditor's report for the financial year 2021 and other related documents are available on www.nordichalibut.com and at the office of Nordic Halibut AS in Næringsveien 18 in Averøy, Norway.

Shareholders must return the enclosed proxy/notice of attendance no later than on 25 April at 12:00 CET to Nordic Halibut AS, edvard@nordichalibut.no.

If the proxy is signed without statement of the name of the proxy representative, the Company will fill in the Chair's name. In that case, the shareholder is deemed to have authorized the person to attend and vote on its behalf.

Best regards,
On behalf of the Board of Directors in Nordic Halibut AS


Jan Erik Sivertsen
Chair

5 – Approval of the annual accounts and the annual report for the financial year 2021

The annual accounts, the annual report and the auditor's report for the financial year 2021 are available at the Company's website www.nordichalibut.com.

Loss for the year 2021 ended at NOK 52 171 152. The Board proposes to the general meeting that the loss for the year is transferred to other equity.

The Board of Directors proposes that the general meeting adopt the following resolution:

- 1. The Board's proposal for annual accounts and annual report for the financial year 2021 is approved.*
- 2. The Board's proposal that loss for the year is transferred to other equity is approved.*

6 – Approval of remuneration to the Board of Directors and Audit Committee for 2022

The Board deems it useful to establish an Audit Committee during 2022 to ensure good corporate governance. The members of the audit committee will be elected by the Board.

The Board of Directors proposes that the general meeting adopt the following resolution:

Remuneration for the Board of Directors in 2022.

<i>Chair</i>	<i>NOK 200 000</i>
<i>Board Members</i>	<i>NOK 150 000</i>

Remuneration for the Audit Committee in 2022.

<i>Audit Committee Chair</i>	<i>NOK 50 000</i>
<i>Audit Committee Members</i>	<i>NOK 10 000</i>

Following Board Members have waived their remuneration for 2022:

<i>Vegard Gjerde</i>	<i>Chair</i>
<i>Tore Hopen</i>	<i>Member of the Board</i>
<i>Jan Erik Sivertsen</i>	<i>Member of the Board</i>
<i>Øyvind Schanke</i>	<i>Member of the Board</i>

7 – Approval of remuneration to the Company's auditor for 2021

The Board of Directors proposes that the general meeting adopt the following resolution:

The audit fee for the financial year 2021 to the Company's external auditor is approved.

8 - Authorisation to issue shares

The Board of Directors deems it useful to have an authorisation to increase the Company's share capital to secure flexibility to pursue accretive strategic options and proposes that the general meeting grants the Board an authorisation to increase the share capital with up to NOK 72 923 025, equal 50% of current share capital, by issuance of up to 14 584 605 new shares in the company.

The Board of Directors proposes that the general meeting adopt the following resolution:

- 1. Pursuant to Section 10-14 of the Norwegian Public Limited Liability Companies Act, the Board of Directors is granted an authorisation to increase the Company's share capital with an amount up to NOK 72 923 025, by issuance of up to 14 584 605 shares, each with a nominal value of NOK 5. The amount corresponds to 50% of the share capital.*
- 2. The authorisation is valid until the Company's annual general meeting in 2023, but no longer than to and including 30 June 2023.*
- 3. The shareholders' preferential rights to the new shares pursuant to Section 10-4 of the Norwegian Public Limited Liability Companies Act may be deviated from.*
- 4. The authorisation covers share capital increase against contribution in kind, cf. Section 10-2 of the Norwegian Public Limited Liability Companies Act. The authorisation also covers capital increase in connection with mergers pursuant to section 13-5 of the Norwegian Public Limited Liability Companies Act.*

9 – Election of Board members

The Board of Directors proposes that the general meeting adopt the following resolution:

The Company's Board of Directors is proposed to consist of following Members:

<i>Vegard Gjerde</i>	<i>Chair</i>
<i>Aino Olaisen</i>	<i>Board Member</i>
<i>Birthe Cecilie Lepsø</i>	<i>Board Member</i>
<i>Tore Hopen</i>	<i>Board Member</i>
<i>Jan Erik Sivertsen</i>	<i>Board Member</i>
<i>Øyvind Schanke</i>	<i>Board Member</i>

Notice of attendance

The undersigned will attend the annual general meeting of Nordic Halibut AS on 26 April 2022 and vote for:

..... own shares
number

..... shares of others in accordance with the enclosed proxy(s)
number

In total shares
number

Date

Signature (please repeat with block letters)

Please enclose any proxy to attend and vote for others and bring the original at the annual general meeting

Form by proxy

The undersigned owner hereby given the right to attend and vote on my behalf at the Company's general meeting 26 April 2022 to

Name of the appointed proxy in block letters and birth date

for my shares.
number

		In favour	Against	Abstention
1	Opening of the meeting by the chairman of the Board Jan Erik Sivertsen and registration of attending shareholders and proxies			
2	Election of a chairman of the meeting and at least one person to co-sign the minutes			
3	Approval of the notice and agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	Information about the Company's status			
5	Approval of the annual accounts and the annual report for the financial year 2021	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	Approval of remuneration to the Board of Directors for 2022	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7	Approval of remuneration to the Company's auditor for 2021	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8	Authorisation to issue shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9	Election of Board Members			
9.1	Chair Vegard Gjerde	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.2	Board Member Aino Olaisen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.3	Board Member Birthe Cecilie Lepsø	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.4	Board Member Tore Hopen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.5	Board Member Jan Erik Sivertsen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.6	Board Member Øyvind Schanke	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If the voting instructions above are filled in, the proxy is directed to vote accordingly. If not, the proxy may vote at its own direction.

Date

Signature (please repeat with block letters)