

MINUTES OF ANNUAL GENERAL MEETING

(974 526 441)

Held 26 April 2022 at 16:00 CET at offices of Nordic Halibut AS in Næringsveien 18 in Averøy.

According to the Board's notice to the annual general meeting, following matters were on the agenda

- 1 Opening of the meeting by the chairman of the Board Jan Erik Sivertsen and registration of attending shareholders and proxies*
- 2 Election of a chairman of the meeting and at least one person to co-sign the minutes*
- 3 Approval of the notice and agenda*
- 4 Information about the Company's status*
- 5 Approval of the annual accounts and the annual report for the financial year 2021*
- 6 Approval of remuneration to the Board of Directors and Audit Committee for 2022*
- 7 Approval of remuneration to the Company's auditor for 2021*
- 8 Authorisation to issue shares*
- 9 Election of Board Members*

* * * * *

1 Opening of the meeting by the chairman of the Board Jan Erik Sivertsen and registration of attending shareholders and proxies

The meeting was opened by the Board Chair Jan Erik Sivertsen. Jan Erik Sivertsen informed about shares represented at the General Meeting.

Kontrari AS, 9 330 567 shares, Kontrazi AS, 5 289 530 shares, Holmodden AS, 124 000 shares, Tamarillo Invest AS, 150 000 shares, Kiwano Invest AS, 150 000 shares, Babaco Invest AS, 150 000 shares, Einar Engvig, 320 shares og Severin Knudsen, 1 000 shares, all represented by Jan Erik Sivertsen by proxies. Hendvarden AS, 10 000 shares, represented by Edvard Henden. Have Holding AS, 124 000 shares, represented by Vegard Gjerde.

Following, 52,5 % of shares and votes were represented.

2 Election of a chairman of the meeting and at least one person to co-sign the minutes

Jan Erik Sivertsen was elected chairman of the meeting. Edvard Henden was elected to co-sign the minutes jointly with the chairman of the meeting.

3 Approval of the notice and agenda

The notice and agenda were approved.

4 Information about the Company's status

Nordic Halibut's CEO, Edvard Henden, informed the general meeting about the Company's status. The Company works purposefully with the communicated business plan to produce 4 500 tonnes HOG within 2026 and 9 000 tonnes HOG within 2030. As of April 2022, the Company is well positioned biologically, operationally, and financially to reach these production targets.

5 Approval of the annual accounts and the annual report for the financial year 2021

The chairman of the meeting presented the annual accounts and annual report for the financial year 2021. The general meeting passed the following resolutions:

- 1. The Board's proposal for annual accounts and annual report for the financial year 2021 is approved.*
- 2. The Board's proposal that loss for the year is transferred to other equity is approved.*

6 Approval of remuneration to the Board of Directors and Audit Committee for 2022

In accordance with the Board's proposal, the general meeting unanimously passed the following resolution:

Remuneration for the Board of Directors in 2022.

<i>Chair</i>	<i>NOK 200 000</i>
<i>Board Members</i>	<i>NOK 150 000</i>

Remuneration for the Audit Committee in 2022.

<i>Audit Committee Chair</i>	<i>NOK 50 000</i>
<i>Audit Committee Members</i>	<i>NOK 10 000</i>

Following Board Members have waived their remuneration for 2022:

<i>Vegard Gjerde</i>	<i>Chair</i>
<i>Tore Hopen</i>	<i>Member of the Board</i>
<i>Jan Erik Sivertsen</i>	<i>Member of the Board</i>
<i>Øyvind Schanke</i>	<i>Member of the Board</i>

7 Approval of remuneration to the Company's auditor for 2021

In accordance with the Board's proposal, the general meeting unanimously passed the following resolution:

The audit fee for the financial year 2021 to the Company's external auditor is approved.

8 Authorisation to issue shares

The Chairman of the meeting reported on the matter. In accordance with the Board's proposal, the general meeting unanimously passed the following resolution:

- 1. Pursuant to Section 10-14 of the Norwegian Public Limited Liability Companies Act, the Board of Directors is granted an authorisation to increase the Company's share capital with an amount up to NOK 72 923 025, by issuance of up to 14 584 605 shares, each with a nominal value of NOK 5. The amount corresponds to 50% of the share capital.*
- 2. The authorisation is valid until the Company's annual general meeting in 2023, but no longer than to and including 30 June 2023.*
- 3. The shareholders' preferential rights to the new shares pursuant to Section 10-4 of the Norwegian Public Limited Liability Companies Act may be deviated from.*
- 4. The authorisation covers share capital increase against contribution in kind, cf. Section 10-2 of the Norwegian Public Limited Liability Companies Act. The authorisation also covers capital increase in connection with mergers pursuant to section 13-5 of the Norwegian Public Limited Liability Companies Act.*

9 Election of Board members

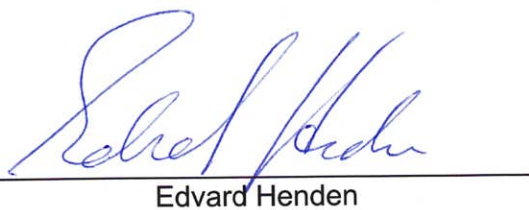
The general meeting unanimously passed the election of Board Members in accordance with the Board's proposal. Following, the Board of Directors consist of following Members:

<i>Vegard Gjerde</i>	<i>Chair</i>
<i>Aino Olaisen</i>	<i>Board Member</i>
<i>Birthe Cecilie Lepso</i>	<i>Board Member</i>
<i>Tore Hopen</i>	<i>Board Member</i>
<i>Jan Erik Sivertsen</i>	<i>Board Member</i>
<i>Øyvind Schanke</i>	<i>Board Member</i>

There were no further matters to address. The general meeting was adjourned at 16:30 CET.



Jan Erik Sivertsen



Edvard Henden